

Three Important Economic Issues for Our Nation's Future

Presented by: Peter Naylor

Wednesdays, Sept. 29, Oct. 6, and Oct. 13, 2021
9:30 a.m. – 12 noon

Bethany Congregational Church ▪ 556 N. Hope Avenue, Santa Barbara

Our first session will look at **income distribution and economic organization** and pose these questions: What do we know about income inequality and wealth distribution? How important is poverty, and what are we doing about it? How should we address the issue of income mobility in America? Next we'll discuss how we organize our economy and define what we mean by the terms "capitalism," "socialism," and "mixed economy." We'll also consider the strengths and weaknesses of private enterprise vs. state-managed enterprises as well as the economic dimensions of "social justice."

In our second session we'll outline the principles of **government finance**. We'll discuss what state and federal budgets do and how they are paid for, as well as what determines the size of the annual budget deficit. We'll examine how fiscal policy influences economic growth and stability.

The third session will analyze other elements of our financial system: **money, banking, and monetary policy**. Issues addressed will include means of payment, savings vehicles, and credit; the Federal Reserve system; the banking system; and changing monetary theory and policy.



PLEASE REVIEW THE STATEMENT ON THE OTHER SIDE OF THIS FLYER REGARDING VACCINATION REQUIREMENTS.

----- **Preferred registration deadline*: September 22, 2021** -----

*Early enrollment helps us with our planning; also, those who register by the preferred deadline will be given priority in case of over-enrollment.

Enrollment form: Three Important Economic Issues

Wednesdays, September 29, October 6, and October 13

VISTAS members \$35; non-members \$52.50

- **EITHER pay online** on our website by secure credit card through PayPal*:
<https://www.vistaslifelonglearning.org/current-courses>

*Subject to a 3% processing fee

- **OR mail this form** and your check to: VISTAS Lifelong Learning, Inc.
P.O. Box 23228, Santa Barbara CA 93121

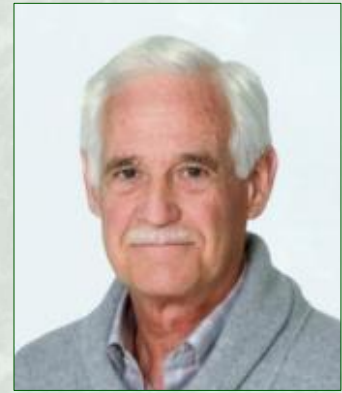
Number of persons _____ \$ _____ Check # _____

Name(s): _____

Phone: _____ Email: _____

It is understood that attendance is limited to those who are fully vaccinated against Covid-19.

Peter Naylor was a Professor of Economics and Finance at Santa Barbara City College for thirty years. He received his education at Williams College and Stanford University.



His business experience includes banking, international travel management, and real estate development. He created the finance program and the International Business program at SBCC in 1987 and 1995.

His publications include papers on macroeconomics in Namibia, tax policy, international energy markets, and financial development. His awards include Fulbright, Carnegie Foundation, and Brookings Institution fellowships. His recently published book integrating business, finance, and economics, titled *Methods & Observations of a Practical Economist*, is available for free at <https://goog.gl/bfLi7j>.

IMPORTANT COVID-19 POLICY

We wish to emphasize that the health and safety of our attendees, as well as their entire families, are of utmost importance to us. **Accordingly, we are limiting attendance to those who are fully vaccinated.** Proof of vaccination (digital COVID-19 Vaccination Card or a picture of your printed card) must be sent in advance to Ted Anagnoson via email (tanagnoson@gmail.com) or text (805-636-6056). Please also note that **local mask mandates** apply to all VISTAS in-person, indoor gatherings.

VISTAS Calendar

SUBJECT TO CHANGE; for up-to-date information, visit our website (VistasLifelongLearning.org) frequently!

Course / Event	Date(s)	Time	Venue
Annual Fall Picnic	Sunday, September 19	12:30 pm	Tucker's Grove
Nonfiction Book Club 1 / Dawn McGrew	2nd Thursday monthly	1:30 pm	Meets in a private home
Nonfiction Book Club 2 / Dawn McGrew	4th Monday monthly	1:30 pm	Via Zoom
Short History of Cryptography / Dick Norwood	Wed. Sep. 1, 8, 15, 22	10:00 am	Via Zoom
Humanity's Relationship with Food / Larry Canepa	Fri. Sep. 3, 10, 17	1:00 pm	Via Zoom
Important Economic Issues / Peter Naylor	Wed. Sep. 29, Oct. 6, Oct. 13	9:30 am	Bethany Congreg. Church
Great American Waterways / Jim Hemmer	Mon. Oct. 11, 18, 25	9:30 am	Bethany Congreg. Church
James Baldwin: In His Own Words / Denny Klos	Wed. Nov. 3, 10	9:30 am	Goleta Library
Origins of Proto-Indo-European Lang. / J. Hemmer	Mon. Nov. 8, 15	9:30 am	Goleta Library
The Story Behind Bellosguardo / John Ummel	Tues. Nov. 16	9:30 am	Venue TBD
Frayed Am. Social Safety Net / Ted Anagnoson	Mon. Nov. 22, 29, Dec. 6, 13	9:30 am	Bethany Congreg. Church
"Sounds Good! Does It Work?" / Phil Sokolove	Tues. Nov. 30, Dec. 7, 14	9:30 am	Venue TBD
Am. Criminal Law & Procedure / Pat McKinley	Wed. Dec. 1, 8, 15	9:30 am	Goleta Library